

TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 10

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: February 3, 1999

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of December 1998 and historical information for selected time periods. Attachment 1 contains a summary of opportunity fund commitments and capital accounts from inception through December 31, 1998.

	Month Ended 31-December -98	Fiscal Year To Date	Past One Year	Past Three Years
Direct Investments				
Acquisitions	\$69,610,000	\$69,610,000	\$104,560,000	\$156,085,000
Dispositions	0	\$4,042,724	\$40,103,281	\$319,021,381
Opportunistic Funds				
Commitments				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
Contributions				
Partnerships	\$1,587,318	\$59,223,067	\$143,980,237	\$452,296,157
Co-investments	\$1,587,302	\$4,761,905	\$4,761,905	\$47,963,558
Distributions				
Cash	\$12,520,117	\$97,522,540	\$134,361,999	\$217,915,714
Co-investments	\$1,025,154	\$1,025,154	\$3,277,443	\$3,277,443